N.C. Board of Transportation Update

Landon Zimmer

NCDOT Board Member - Division 3

NORTH CAROLINA
Department of Transportation

Brunswick County Transportation Summit

NCDOT Board of Transportation Update

Landon Zimmer

October 20, 2026

Connecting people, products and places safely and efficiently with customer focus, accountability and environmental sensitivity to enhance the economy and vitality of North Carolina

OUR MISSION

Connecting people, products and places
safely and efficiently with customer focus, accountability and
environmental sensitivity to enhance the economy and vitality
of North Carolina

N.C. Board of Transportation

- 20 members represent a specific Transportation Division or at-large areas of interest
- Appointed as follows:
  - Governor: 14 members
  - Senate: 3 at-large members
  - House: 3 at-large members
- Responsible for overseeing the transportation policy making process and monitoring performance of the agency
- Carries out duties consistent with the fiduciary responsibility to ensure the solvency of the state highway fund and highway trust fund
- Division 3 Representative Landon Zimmer
- Committees
  - Finance Committee Chair
  - Highways
  - Resiliency & Technology
  - Economic Development & Intergovernmental Relations

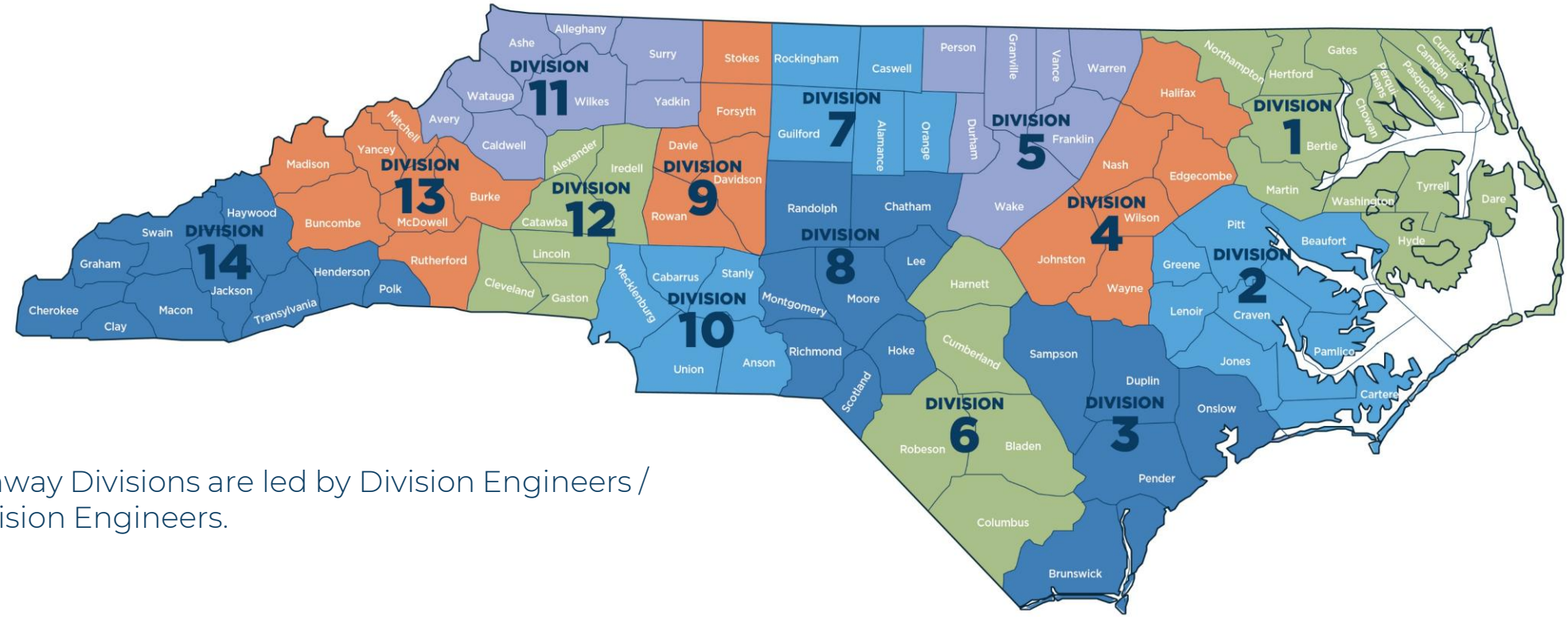
NCDOT Highway Divisions

Patrick Norman
Chief Engineer

Boyd Tharrington
Senior Deputy Chief Engineer (Statewide Focus)

Brett Canipe
Western Deputy Chief

Drew Cox
Eastern Deputy Chief



The 14 Highway Divisions are led by Division Engineers / Deputy Division Engineers.

Strategic Plan Update

- Make strategic decisions so the organization can aim energy and resources on high-priority focus areas.

- **Prioritize**
- Identify key focus areas for the agency

- **Align Teams**
- Ensure entire organization is moving in the same direction

- **Allocate Resources**
- Direct funding and time to prioritized initiatives

- **Cultivate Ownership**
- Empower employees to actively participate in advancing our work

NCDOT's new strategic plan centers on six priorities

- Transportation Safety
- System Reliability
- Workforce Safety and Readiness
- Infrastructure Health
- Program Delivery
- Digital Modernization

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Financial Update

The Fast Five

Available Cash

- The total Highway Fund and Highway Trust Fund available cash on July 31, 2026: $2,179M
- Days of available cash on hand: 87 YELLOW
- Available cash as a percentage of open commitments: 21% YELLOW
- Change in total available cash from last month (June 2026) to date: decreased by $138.3M
- Change in total available cash from last year (July 2025) to date: decreased by $179.0M

Revenues and Other Receipts

- Total revenues and other receipts FYTD: $54.4M or 9.0% below forecast
- In State Revenues, Sales Tax, Investment Income and MFT show a slight decrease YOY, while HUT and License and Fees have experienced nominal growth
- Total revenues and other receipts FYTD: $551M

Expenditures and Other Disbursements

- Total overall expenditures and other disbursements FYTD: $144.7M or 17.8% below forecast
- Construction expenditures and other disbursements FYTD: $79.2M or 16.4% below forecast
- Maintenance expenditures and other disbursements FYTD: $50.7M or 19.5% below forecast
- Modal expenditures and other disbursements FYTD: $4.8M or 19.6% above forecast
- Total overall expenditures and other disbursements FYTD: $666M

Other Financial Indicators & Information

- Open Commitments: current - $10,271M; last month (June 2026) - $10,286M; last year to date (Jul 2025) - $9,601M
- July 2026 new active projects: 53 projects totaling $301.0M in bid amounts
- July 2026 accepted projects: 22 projects totaling $103.5M in estimates to date
- Inflation stuck near 4%, spending cracking. July PCE 3.7% y/y (core 3.3%)

General Updates

- Forecasts and a proposed spend plan amendment are being revised based on new I-40 repair parameters
- NCDOT financial information for the fiscal 2026 Annual Comprehensive Financial Report was submitted on time to the Office of the State Controller on August 28, 2026

Unaudited - Not in Accordance with GAAP

Financial Highlights

Available Cash

Available Cash Balance

$2,179M

Highway Fund:	Trust Fund:	Ferry Capital:
$1,057M	**$1,087M**	**$35M**

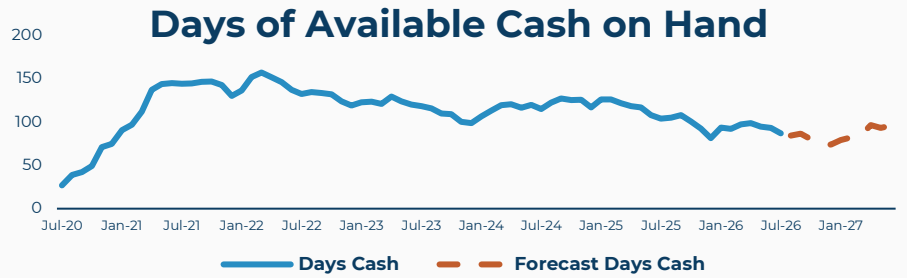
FY27 Forecast Average Monthly Expenditures

$797.6M

Days of Available Cash on Hand

87

Previous Month: **93**

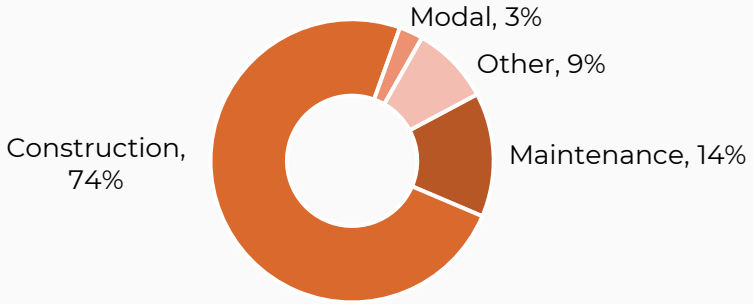


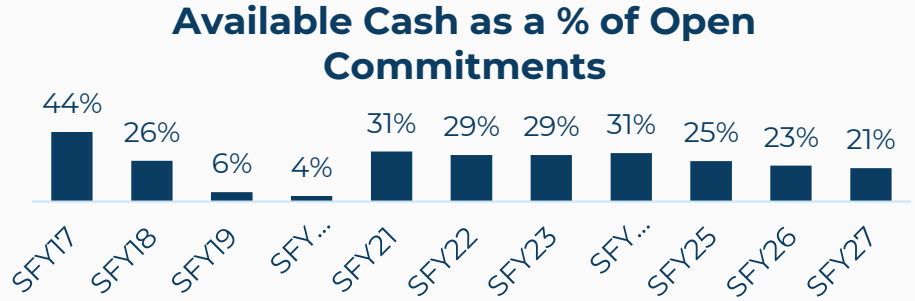
Commitments

Open Commitments

$10,271M

Previous Month: **$10,286M**



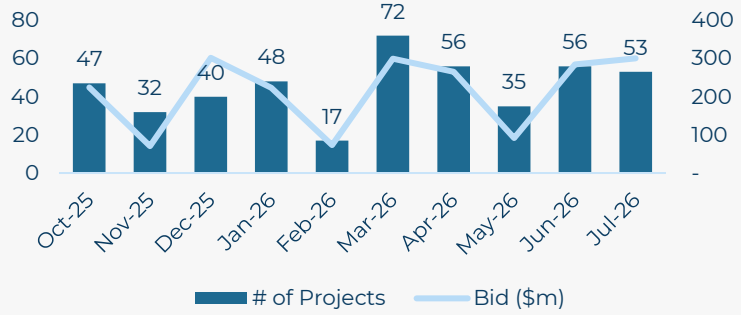


Project Activity

New Active Projects

53 Projects

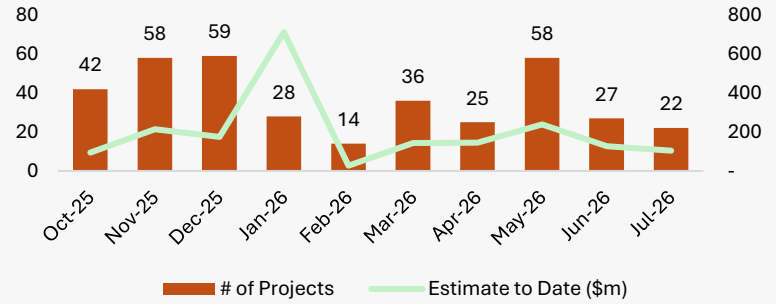
Bid Amounts: **$301.0M**



Accepted Projects

22 Projects

Estimate to Date: **$103.5M**



Unaudited - Not in Accordance with GAAP

Days of Available Cash on Hand

Days of available cash on hand is 87 days as of July 2026 month-end[1]

Days Cash on Hand

Expenditures per Day ($ in Millions)	Monthly Cash Balance ($ in Millions)														
	179	379	579	779	979	1,179	1,379	1,579	1,779	1,979	**2,179**	2,379	2,579	2,779	2,979
15	12	25	38	51	65	78	91	104	117	130	144	157	170	183	196
16	11	23	36	48	61	73	85	98	110	122	135	147	159	172	184
17	10	22	34	45	57	69	80	92	104	115	127	139	150	162	173
18	10	21	32	43	54	65	76	87	98	109	120	131	142	153	164
19	9	20	30	41	51	62	72	82	93	103	114	124	135	145	155
20	9	19	29	39	49	58	68	78	88	98	108	118	128	138	148
21	8	18	27	37	46	56	65	75	84	93	103	112	122	131	141
22	8	17	26	35	44	53	62	71	80	89	98	107	116	125	134
23	8	16	25	34	42	51	60	68	77	85	94	103	111	120	129
24	7	16	24	32	41	49	57	65	74	82	90	98	107	115	123
25	7	15	23	31	39	47	55	63	71	79	87	95	102	110	118
26	7	14	22	30	37	45	53	60	68	76	83	91	99	106	114
27	7	14	21	29	36	43	51	58	65	73	80	88	95	102	110
28	6	13	21	28	35	42	49	56	63	70	77	84	92	99	106
29	6	13	20	27	34	40	47	54	61	68	75	82	88	95	102
30	6	13	19	26	32	39	46	52	59	66	72	79	85	92	99

Potential Program Adjustments
- Increase Lettings
- Increase Pre-Construction Work

Potential Program Adjustments
- Stop Maintenance Lettings & Activities
- Stop Construction Lettings
- Stop Non-Essential Purchase Order Activity

Additional Key Parties Notified
- All notifications in yellow/ light yellow sections as well as;
- Joint Legislative Transportation Oversight Committee

Potential Program Adjustments
- Reduce Administrative Spend
- Reduce Pre-Construction Work
- Delay Maintenance Activities
- No Overtime/No Temporary Staff
- Delay Right of Way Purchases

Additional Key Parties Notified
- All notifications in light the yellow section as well as;
- Office of State Budget and Management,
- Department of State Treasurer

Potential Program Adjustments
- Reduce Mowing Expenses
- Reduce Overtime Work
- Reduce Travel
- Reduce Equipment Rental

Key Parties Notified
- Secretary
- Chairman of the BOT
- BOT Finance Chairman and Co-Chairman
- Financial Planning Committee.

Potential Program Adjustments
- No Program Adjustments Needed

Key

< 30 days | 60 - 89 Days | > 143 days

30 - 59 Days | 90 - 143 Days | Current Days

1. Approximate amount

Unaudited - Not in Accordance with GAAP

Monthly Ending Available Cash as a % of Commitments

Available cash as a % of open commitments is 21% as of July 2026 month-end[1]

Monthly Ending Cash as a % of Commitments

Commitments ($ in Millions)	Monthly Cash Balance ($ in Millions)														
	179	379	579	779	979	1,179	1,379	1,579	1,779	1,979	**2,179**	2,379	2,579	2,779	2,979
8,271	2%	5%	7%	9%	12%	14%	17%	19%	22%	24%	26%	29%	31%	34%	36%
8,471	2%	4%	7%	9%	12%	14%	16%	19%	21%	23%	26%	28%	30%	33%	35%
8,671	2%	4%	7%	9%	11%	14%	16%	18%	21%	23%	25%	27%	30%	32%	34%
8,871	2%	4%	7%	9%	11%	13%	16%	18%	20%	22%	25%	27%	29%	31%	34%
9,071	2%	4%	6%	9%	11%	13%	15%	17%	20%	22%	24%	26%	28%	31%	33%
9,271	2%	4%	6%	8%	11%	13%	15%	17%	19%	21%	24%	26%	28%	30%	32%
9,471	2%	4%	6%	8%	10%	12%	15%	17%	19%	21%	23%	25%	27%	29%	31%
9,671	2%	4%	6%	8%	10%	12%	14%	16%	18%	20%	23%	25%	27%	29%	31%
9,871	2%	4%	6%	8%	10%	12%	14%	16%	18%	20%	22%	24%	26%	28%	30%
10,071	2%	4%	6%	8%	10%	12%	14%	16%	18%	20%	22%	24%	26%	28%	30%
10,271	2%	4%	6%	8%	10%	11%	13%	15%	17%	19%	21%	23%	25%	27%	29%
10,471	2%	4%	6%	7%	9%	11%	13%	15%	17%	19%	21%	23%	25%	27%	28%
10,671	2%	4%	5%	7%	9%	11%	13%	15%	17%	19%	20%	22%	24%	26%	28%
10,871	2%	3%	5%	7%	9%	11%	13%	15%	16%	18%	20%	22%	24%	26%	27%
11,071	2%	3%	5%	7%	9%	11%	12%	14%	16%	18%	20%	21%	23%	25%	27%
11,271	2%	3%	5%	7%	9%	10%	12%	14%	16%	18%	19%	21%	23%	25%	26%

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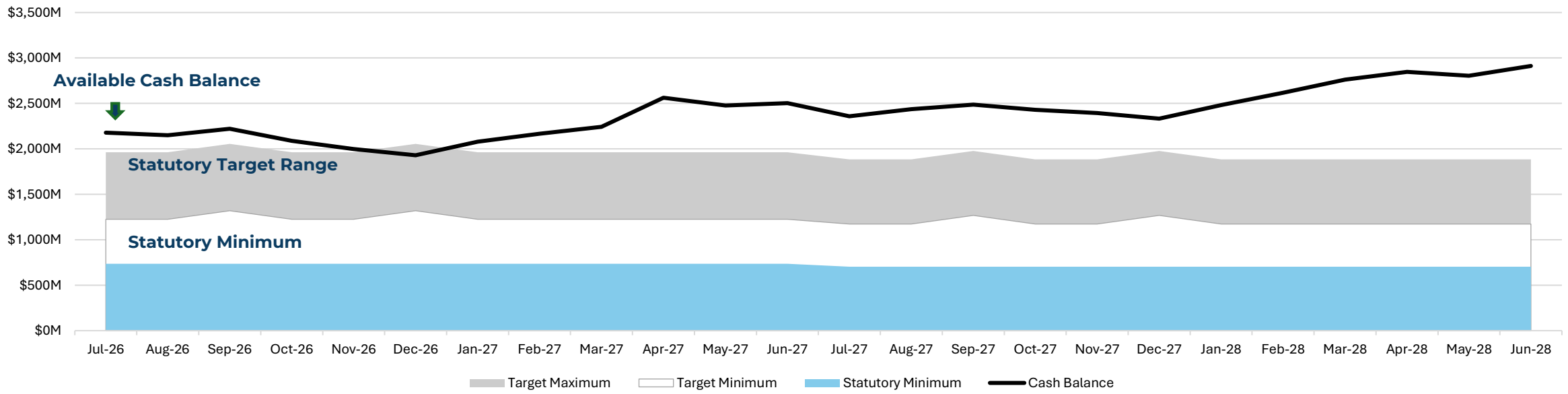
Potential Program Adjustments
- No Program Adjustments Needed

Key
- < 10% OC
- 10% - 17% OC
- 18% - 25% OC
- 26% - 33% OC
- < 33% OC
- Current %

1. Approximate amount

24 Month Available Cash Forecast: SFY 27-28 Spend Plan

Projected Available Cash Balances and Statutory Thresholds



Commentary

- Available cash balance as of July 2026: $2,179M
- Balance is above the Statutory Target Range, per N.C.G.S. 143C-6-11
  - Range is between 20.5% and 32.9% of the total appropriations for SFY27 or $1,226.2M and $1,961.9M, respectively[1]
- The Statutory Minimum line has a cash balance requirement of $735.7M[2]

Notes on Cash Balance

- Includes cash available to spend and not reserved or restricted
- Reflects 24 mo. Spend Plan (SFY 27/SFY 28) assumptions approved by BOT on May 7th 2026; includes Helene related assumptions of impact to current operations

1. Percentage represents 75 days and 120 days of yearly appropriations
2. Statutory Minimum represents 45 days of yearly appropriations

Unaudited - Not in Accordance with GAAP

Highway Trust Fund Appropriation

	FY 2026	**FY 2027**
Total (Previous Biennium)	**$2.46 Billion** ($2.31 Billion)	**$2.57 Billion** ($2.46 Billion)
STIP Projects	$2.18 Billion	$2.30 Billion
Bonds	$121.44 Million	$121.44 Million
Turnpike	$49 Million	$49 Million
Ports	$45 Million	$45 Million

Highway Fund Appropriations (Maintenance and Operations)

	FY 2026	FY 2027
Total (Previous Biennium)	**$3.20 Billion** ($2.97 Billion)	**$3.39 Billion** ($2.79 Billion)
Highway/Maintenance	$2.19 Billion	$2.22 Billion
Ferries	$61.90 Million	$101.13 Million
Bike/Ped/Transit	$69.93 Million	$69.93 Million
Aviation	$159.50Million	$190.40 Million
Rail	$45.37 Million	$45.37 Million
DMV	$198.68 Million	$205.79 Million*
Roadside Environmental	$120.33 Million	$120.33 Million
GHSP	$351,695	$351,695

Includes License and Theft which has been transferred to Dept. of State Highway Patrol

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Division Of Highways Highlights

Active Construction Contracts Statewide

912 Active Construction Contracts

- 366 Centrally let contracts (greater than $5M or specialty contract)
- 546 Division let contracts (less than $5M)

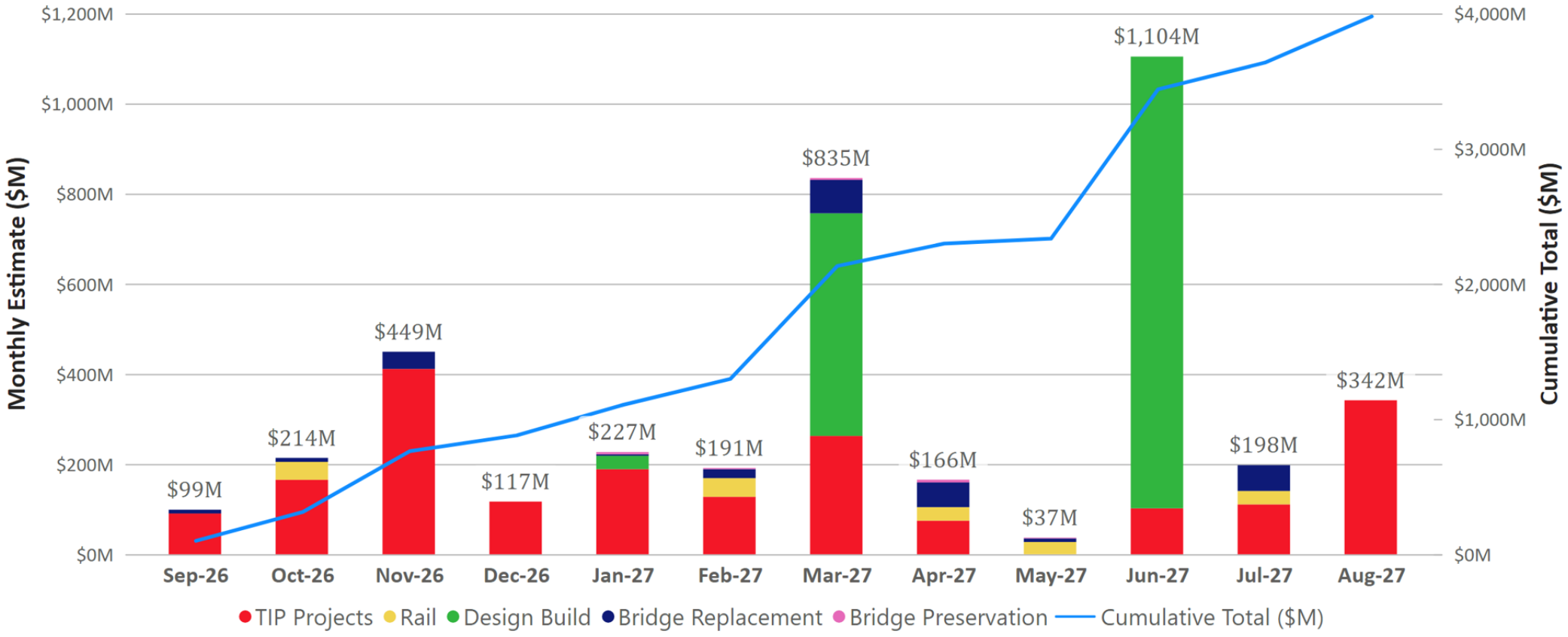
Total Value of Active Contracts: $15.88B

- $14.75B Centrally let Projects
- $1.13B Division let Projects

FY 2025 Payments: $3.04B

FY 2026 Payments: $3.95B

Projected 12-Month Central Lettings ($M)



	SEP-26	OCT-26	NOV-26	DEC-26	JAN-27	FEB-27	MAR-27	APR-27	MAY-27	JUN-27	JUL-27	AUG-27
Bridge Preservation					$5	$3	$4	$6	$2			
Bridge Replacements	$8	$9	$38		$3	$20	$74	$55	$8		$57	
TIP Projects	$91	$165	$411	$117	$189	$128	$263	$75		$102	$111	$342
Rail		$40				$42		$30	$27		$30	
Design Build					$30		$494			$1,002		
Total Accumulation ($M)	**$99**	**$313**	**$762**	**$879**	**$1,106**	**$1,297**	**$2,132**	**$2,298**	**$2,334**	**$3,439**	**$3,636**	**$3,978**

12-Month Anticipated Bridge Lettings

Total Projected ($M)	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27	Apr-27	May-27	Jun-27	Jul-27	Aug-27	Total
Bridge Preservation	$5.9					$5.0	$2.9	$6.8	$3.2	$1.6				**$25.4**
Central Bridge Replacement	$9.8	$15.9	$9.2	$41.8	$25.4	$39.5	$13.2	$13.1	$15.0			$50.0		**$232.9**
Division Bridge Replacement	$17.2	$21.5	$28.9	$20.7	$4.3	$6.7	$3.4	$11.9	$3.3	$12.6	$3.4	$13.1	$22.4	**$169.1**
TIP Bridge Replacement	$3.0	$24.6	$12.1	$7.5		$1.8	$65.0	$1.8	$21.1	$7.8		$10.8	$1.9	**$157.4**
Total ($M)	**$35.8**	**$61.9**	**$50.2**	**$70.0**	**$29.7**	**$53.0**	**$84.5**	**$33.6**	**$42.6**	**$22.0**	**$3.4**	**$73.9**	**$24.3**	**$584.7**

NC TRANSPORTATION SUMMIT 2026

Innovation Under Construction

SAVE THE DATE

OCT. 27-28, 2026

Raleigh Convention Center

NC Chamber

STATE OF NORTH CAROLINA
DEPARTMENT OF TRANSPORTATION